

**ASX RELEASE**

**26 April 2023**

## **QUARTERLY ACTIVITIES AND CASH FLOW REPORTS**

**Melbourne, Australia:** Amplia Therapeutics Limited (ASX: ATX), (“Amplia” or the “Company”), a company developing new approaches for the treatment for cancer and fibrosis, is pleased to announce further progress across its small molecule, focal adhesion kinase (FAK) inhibitor program and the release of its Appendix 4C Cash Flow Report (attached) for the quarter ending 31 March 2023.

### **Key Highlights from the Quarter**

- Review of available data from patients in Cohort 1 of the ACCENT trial of AMP945 in pancreatic cancer, concluded that dose escalation to a further cohort was appropriate
- Recruitment of three patients into Cohort 2 of the ACCENT trial
- Presentations of data from preclinical and clinical studies of AMP945 in pancreatic cancer presented at two high-profile cancer conferences

### **Operations Update**

#### **Clinical Development**

Amplia’s primary focus is progression of the Phase 1b/2a ACCENT clinical trial. This trial tests whether our best-in-class focal adhesion kinase inhibitor AMP945 enhances the efficacy of standard-of-care gemcitabine/nab-paclitaxel chemotherapy in frontline patients with advanced pancreatic cancer (see [ClinicalTrials.gov](https://clinicaltrials.gov/ct2/show/study/NCT05355298) under the identifier [NCT05355298](https://clinicaltrials.gov/ct2/show/study/NCT05355298)). The trial is recruiting patients at seven sites in Melbourne, Sydney and, most recently, Brisbane, and the rate of patient recruitment is meeting expectations. Opening of the Brisbane site at Greenslopes Medical Centre received considerable media attention increasing our ability to recruit patients into the trial. We have also made progress on a regulatory submission to South Korea which, if approved, will allow sites to be opened in that country that should further enhance recruitment rate in the Phase 2a portion of the trial.

During the Quarter, Amplia announced that review of available safety, pharmacokinetic and pharmacodynamic data from patients in Cohort 1 of the Phase 1b portion of the trial indicated that dose-escalation to a second patient cohort was warranted. Importantly, this second cohort of patients was recruited during the quarter. The clinical trial continues.

#### **Non-clinical Development**

Preclinical studies of AMP945, along with AMP886, Amplia’s second FAK inhibitor, are being undertaken with academic collaborators and contract research organizations to explore additional clinical potential for these drugs in cancer and fibrotic diseases. Results from some of these preclinical studies have been recently presented at separate top-tier cancer conferences, one in Australia and one in the US, to help raise the profile of the Amplia assets amongst researchers, clinicians and potential partners. A strategy day with the Board, key scientific advisers and Amplia staff, held during the quarter helped refine our preclinical plans, and data from these additional studies will be reported in due course.

### **Financial update**

Amplia finished the March 2023 quarter with cash of \$9.3 million (December 2022: \$10.6 million).

During the quarter, the Company had net cash outflows of \$1.3 million in relation to operating activities (December 2022: \$1.1 million). Operating cashflows included outflows and inflows of:

- \$0.7 million for staff and administration/corporate costs; and
- \$0.7 million for research and development costs, which primarily related to Contract Research Organisation (CRO), manufacturing and other Chemistry, Manufacturing and Control (CMC) related costs incurred in relation to the first stage of the Phase 2 clinical trial for AMP945.

Research and development expenditure is forecast to increase in the coming quarters in line with the progression of Phase 1b/2a of the ACCENT clinical trial for AMP945.

#### **Payments to Related Entities**

In accordance with Listing Rule 4.7C, payments made to related parties and their associates included in item 6.1 of the Appendix 4C incorporates directors' fees, salaries and superannuation. Total payments made for the quarter equals \$147,500 and relate to payments to the CEO/Managing Director in line with employment contracts and payments to the Non-Executive Directors.

#### **Outlook and future activities**

Over the coming quarter, the Company expects to report further progress in the ACCENT trial as we finalise dose selection for the Phase 2 portion of the trial. Further progress on the regulatory submission to South Korea will also be reported.

Preclinical studies with AMP945 in additional cancer and non-cancer indications are underway to identify further clinical and commercial opportunities for the drug. Preclinical studies of Amplia's second FAK inhibitor, AMP886, are ongoing to identify optimal development pathways for this compound. Data generated from these studies will be communicated as they are received.

This ASX announcement was approved and authorised for release by the Board of Amplia Therapeutics.

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#### **For Further Information**

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#### **About Amplia Therapeutics Limited**

Amplia Therapeutics Limited is an Australian pharmaceutical company advancing a pipeline of Focal Adhesion Kinase (FAK) inhibitors for cancer and fibrosis. FAK is an increasingly important target in the field of cancer immunology and Amplia has a particular development focus in fibrotic cancers such as pancreatic cancer. FAK also plays a significant role in a number of chronic diseases, such as idiopathic pulmonary fibrosis (IPF). For more information visit [www.ampliatx.com](http://www.ampliatx.com) and follow Amplia on [Twitter](https://twitter.com/ampliatx) (@ampliatx) and [LinkedIn](https://www.linkedin.com/company/ampliatx).

## Appendix 4C

### Quarterly cash flow report for entities subject to Listing Rule 4.7B

**Name of entity**

AMPLIA THERAPEUTICS LIMITED

**ABN**

16 165 160 841

**Quarter ended ("current quarter")**

31 March 2023

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) research and development	(680)	(4,740)
(b) product manufacturing and operating costs	-	-
(c) advertising and marketing	-	-
(d) leased assets	-	-
(e) staff costs	(325)	(1,198)
(f) administration and corporate costs	(337)	(1,323)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	59	85
1.5 Interest and other costs of finance paid	(19)	(45)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	1,884
1.8 Other (provide details if material)	(29)	(28)
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(1,331)</b>	<b>(5,365)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	(4)	(17)
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	(41)
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(4)</b>	<b>(58)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	21
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (repayment of lease liability)	(19)	(32)
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>(19)</b>	<b>(11)</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	10,565	14,609
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,331)	(5,365)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(4)	(58)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(19)	(11)
4.5	Effect of movement in exchange rates on cash held	46	82
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>9,257</b>	<b>9,257</b>

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,273	923
5.2	Call deposits	7,984	9,642
5.3	Bank overdrafts	-	-
5.4	Other (provide details)		
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>9,257</b>	<b>10,565</b>

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	148
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

The amount at 6.1 includes Director fees and salary (including superannuation) for the CEO and Managing Director and Non-Executive Directors.

<b>7. Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	2,100	2,100
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
<b>7.4 Total financing facilities</b>	<b>2,100</b>	<b>2,100</b>
<b>7.5 Unused financing facilities available at quarter end</b>		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	<p>The Loan facility is a non-dilutive funding facility of up to \$2.1million with Treasury Corporation of Victoria (TCV) as part of the Victorian Government's R&amp;D Cash Flow Loan Initiative. The Facility was received in two tranches: the first of \$1.26 million was received in December 2021; and the second of \$0.84 million was received in February 2022. The amount of the second tranche funding was capped so as not to exceed a total Facility draw down of 80% of the Company's forecast R&amp;D Tax Incentive (RDTI) rebate for FY2022. Interest on Facility advances is variable at the "TCV 11am" loan interest rate (currently 3.765%). Repayment of the Facility is timed to coincide with receipt of the Company's FY2023 RDTI refund, expected by 31 October 2023, but may be repaid earlier. The Facility is secured by the FY2022 and FY2023 RDTI refunds. As at 31 March 2023 the total loan facility was \$2.10 million, being fully drawn.</p>	

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(1,331)
8.2 Cash and cash equivalents at quarter end (item 4.6)	9,257
8.3 Unused finance facilities available at quarter end (item 7.5)	-
8.4 Total available funding (item 8.2 + item 8.3)	9,257
<b>8.5 Estimated quarters of funding available (item 8.4 divided by item 8.1)</b>	<b>7.0</b>
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

### Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 26 April 2023

Authorised by: The Board  
(Name of body or officer authorising release – see note 4)

### Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.